PaineWebber Confirmation

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Account Number HM 01206 Your Financial Advisor EMERY FINANCIAL GROUP

713-957-7000

HM 01206 0 0002S

JEFFREY K SKILLING 1912 NORTH BLVD

HOUSTON

TX 77098-5418

Haddadhadaladaladadadiladaadhadalladd

We confirm the following transaction

Trade activity

PAINEWEBBER INCORPORATED

109 NORTH POST OAK LANE

HOUSTON, TX 77024

D041006653

SUITE 158

Trade date 12/27/2000

Date processed 12/27/2000

Payment datel Settlement date 01/02/2001

Reference Quantity! 40846

SOLD

ENRON CORP UNSOLICITED **RULE 144**

84.88

\$420,000.00

\$300.00

\$14.00 \$419,686.00

Commission/Markup charge 06.00 cents per share

Order taken by EMERY FINANCIAL GROUP

SYMBOL ENE

CUSIP NO. 293561106

Location of Execution: 01 Capacity

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence. Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is a wholly owned subsidiary of Paine Webber Group Inc.

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)

EXH008-00517